Issue 710

Gate Capital Weekend Brief

18-24 July 2025

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Cenomi Retail to sell 49.95% stake…

Fawaz Abdulaziz Alhokair Co. (Cenomi Retail) received a notice from several major shareholders — Fawaz…

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ADIA to invest $200mln in India's…

The Abu Dhabi Investment Authority (ADIA) plans to invest $200 million in the Indian medical devices…

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Qlub closes $30 million round backed by Shorooq, e&, and Mubadala

Qlub, the ultra-fast payment system in restaurants, has become ubiquitous across Dubai's vibrant dining…

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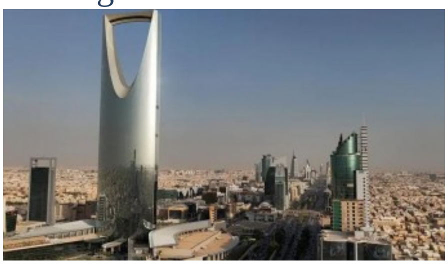
Saudi reforms drove VC funding…



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Saudi fund extends $32m in loans…

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Arab News

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Multiply Group acquires major stake in top…

Multiply Group, the Abu Dhabi-based investment holding company that invests in and operates businesses globally, today (July 23) completed its first major investment in Europe with the acquisition of a majority stake in Tendam, Spain's second-largest apparel group by market share.

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FAB's Lime app enters Egypt's fintech…

Lime Consumer Finance, the largest platform for education financing in Egypt and a wholly owned entity of First Abu Dhabi Bank Group in the UAE, has officially launched in the fintech ecosystem, with a specialised focus on educational financing as its first strategic entry point.

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Goldman Sachs Alternatives buys majority…

Mace Group, a global construction business headquartered in London, has announced majority investment in its key unit Mace Consult by Private Equity at Goldman Sachs Alternatives through a carve-out from Mace Group.

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IHC-backed Ghitha to sell 100% stake in…

Ghitha Agriculture Holding, a subsidiary of UAE-based food manufacturing firm Ghitha Holding, has signed deal to sell 100% of its shareholding in AGRINV SPV, an investment company specialising in the agricultural field, to NRTC Food Holding for $47 million.

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ADQ acquires majority stake in top logistics…

ADQ, an active sovereign investor focused on critical infrastructure and global supply chains based in Abu Dhabi, has completed the acquisition of a majority stake in leading logistics group Aramex, thus increasing its shareholding in the company to 63.16% when combined with the shareholding held by AD Ports Group.

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Egypt's Flend secures $3 million seed…

Egypt's digital SME lending platform Flend has announced the successful closure of its $3 million seed funding round, a mix of equity and debt. The equity round was led by Egypt Ventures, with participation from Camel Ventures, Sukna Ventures, Plus VC, Banque Misr, and prominent family offices including El Sewedy and Baalbaki.

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India's Titan to buy 67% stake in Damas…

Indian jeweller Titan will acquire a 67 per cent stake in Dubai-based luxury jewellery retailer Damas for an enterprise value of Dh1.04 billion ($283.2 million) as it seeks to expand its presence in the Gulf.

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The National
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CBUAE and Presight Launch Joint Venture

The Central Bank of the United Arab Emirates (CBUAE) and Presight, an AI and big data analytics company, have announced the establishment of a joint venture to support the CBUAE's Financial Infrastructure Transformation (FIT) Programme.

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stc Bahrain inks strategic partnership with…

stc Bahrain, a digital enabler, has announced a strategic partnership with Singapore Gulf Bank Bahrain to deliver advanced IT infrastructure and services that will enhance the bank's operational efficiency and customer experience.

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SafaQat raises funding to expand AI-powered…

SafaQat, an Omani digital procurement and purchasing platform, has successfully raised an undisclosed amount in strategic funding from the Oman Future Fund and the Idrak Group.

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Wio Invest Surpasses $1B in Assets Under…

Wio Invest, a digital investment platform based in the UAE and owned by ADQ, has exceeded US$1 billion in Assets Under Administration (AUA) in under two years of operation.

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Al Mahhar completes acquisition of remaining…

Al Mahhar Holding has completed the acquisition of the remaining 49% stake in European Equipment Company (EEC) for consideration of QR4mn.

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Saudi Acwa inks deals for green hydrogen,…

Saudi utility major Acwa Power has announced the signing of MoUs with its key international partners, in a move aimed at creating a green hydrogen and renewable energy export value chain between the Kingdom of Saudi Arabia and Europe.

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Lana completes stake acquisition in Dawam…

Lana Medical Co. finalized the acquisition of a 21% stake in Dawam International Industrial Co., a Riyadh-based manufacturer of medical and health nutritional supplements.

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United Arab Bank Partners with Lune for…

United Arab Bank (UAB) has entered into a partnership with Lune, a UAE-based fintech company specialising in AI-driven transaction enrichment and financial data analytics. The collaboration aims to support UAB’s upcoming mobile banking platform by enabling data-driven and personalised customer experiences.

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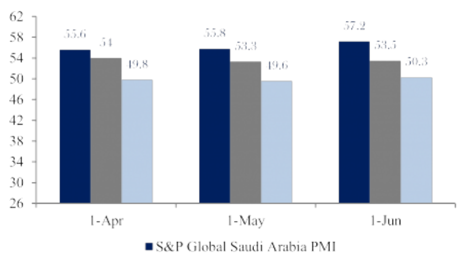
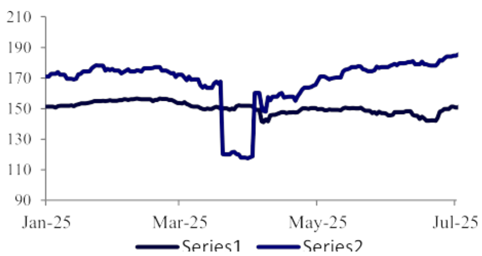
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



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