



Gate Capital Weekend Brief

4-10 July 2025

In this issue

- XPANCEO bags \$250M to launch world's first AI-powered smart contact lens
- Saudi SaaS firm Rekaz raises \$5m to digitise local SMEs across MENA
- Proptech startup Huspy closes \$59 million Series B, eyes Saudi expansion
- Saudi's PIF takes stake in over \$1bln skyscraper in US
- Foreign investments in Saudi Arabia jump 16% to \$800bln by 1Q 2025
- Mubadala Eyes Further \$100M Stake in Revolut
- SAB launches private credit fund with initial investments of over SAR 300M
- BlueFive Capital closes Founding Shareholders Circle Round
- Stonepeak to Acquire a Co-Control Stake in IFCO from ADIA
- Saudi FinTech Tarmeez secures funding led by stc's Tali
- Nawy enters GCC proptech market by acquiring Dubai's SmartCrowd
- Jahez to acquire 76.6% stake in Qatar's Snoonu
- Cenomi Retail says strategic investor to acquire up to 49.95% stake
- Alfa Laval acquires cryogenic business from French group Fives
- Al-Ahsa signs \$400m in development deals to boost tourism, services
- Bahrain EDB draws over \$250m in investments from UK
- Abu Dhabi Al Seer Marine secures \$207mln facility from ADCB

XPANCEO bags \$250M to launch world's...

XPANCEO, a Dubai-based deep tech startup developing the world's first multifunctional smart contact...

Read more Tech Funding News 09.07.2025 Saudi SaaS firm Rekaz raises \$5m...

Rekaz, a Saudi-based SaaS platform transforming operations for service businesses, has raised \$5 million...

Read more IBS Intelligence 08.07.2025

Proptech startup Huspy closes \$59 million Series B, eyes Saudi expansion

Huspy, the UAE and Spain-based proptech company, has raised \$59 million in a Series B round led by Balderton...

Read more Wamda

Saudi's PIF takes stake in over...



Foreign investments in Saudi Arabia...



Read more Zawya

Mubadala Eyes Further \$100M Stake in Revolut

Mubadala, the Abu Dhabi sovereign wealth fund, is reportedly in advanced discussions to acquire a further stake worth approximately US\$100 million (£78 million) in Revolut, the British digital banking and payments firm now valued at over £33 billion, according to Sky News.

SAB launches private credit fund with initial...

SAB Invest announced the launch of SAB Invest Multi-Strategy Private Investment Fund I, which is aimed at delivering high, recurring income to investors through investing in a diversified portfolio of private credit opportunities across Saudi Arabia, the GCC, and the MENA region.

BlueFive Capital closes Founding Shareholders...

Abu Dhabi, United Arab Emirates, BlueFive Capital, an investment platform originating from the GCC with a global mandate, today announced the successful closing of its Founding Shareholders Circle investment round, valuing the company at \$120 million.

Read more Fintech News

Read more Argaam Read more Zawya

Stonepeak to Acquire a Co-Control Stake...

Stonepeak, a leading alternative investment firm specializing in infrastructure and real assets, today announced that it has entered into a definitive agreement under which Stonepeak will acquire an ~50% co-controlling stake in IFCO Group ("IFCO" or "the Company").

Saudi FinTech Tarmeez secures funding led...

Tarmeez Capital, a Saudi FinTech specialising in sukuk and debt instruments, has secured a strategic investment led by Tali Ventures, the corporate venture capital arm of stc group. Tarmeez Capital, licensed by the Capital Market Authority, provides end-to-end digital financing services for businesses across sectors.

Nawy enters GCC proptech market by acquiring...

Egypt-based proptech Nawy has acquired a majority stake in Dubai-based SmartCrowd, a DFSA-regulated platform that enables fractional property investment in the region.

Read more Morning Star Read more Fintech Global 08.07.2025 Read more Wamda

Jahez to acquire 76.6% stake in Qatar's...

Jahez International Company for Information System Technology signed a share purchase and subscription agreement (SPSA) for the acquisition of a 76.56% stake in Snoonu Corporation Holding LLC, according to a statement to Tadawul.

Cenomi Retail says strategic investor to...

Fawaz Abdulaziz Alhokair Co. (Cenomi Retail) announced the latest developments regarding its talks with a strategic investor. The company said that the strategic investor intends to acquire a stake of up to 49.95% of its total share capital,

Alfa Laval acquires cryogenic business from...

Alfa Laval has completed the acquisition of the cryogenics business unit of Fives (Fives Energy Cryogenics), a leading expert in cryogenic heat transfer and pump technologies. This acquisition marks a strategic extension of Alfa Laval's portfolio.

Read more Argaam Read more Argaam

Read more Trade Arabia 08.07.2025

Al-Ahsa signs \$400m in development deals...

Five investment contracts worth SR1.5 billion (\$400 million) were signed by Al-Ahsa municipality to advance a series of development and service projects across the region.

Bahrain EDB draws over \$250m in investments...

The Bahrain Economic Development Board (Bahrain EDB) has attracted over \$250 million in investments from United Kingdom-based companies in the past three years (2022-2024) spanning across key sectors including financial services, ICT, education and tourism.

Abu Dhabi Al Seer Marine secures \$207mln...

Abu Dhabi-based Al Seer Marine, a subsidiary of International Holding Company, has secured 760 million dirhams (\$207 million) financing facility from Abu Dhabi Commercial Bank PJSC (ADCB).

Read more Arab News Read more
Trade Arabia

Read more Zawya

icogz raises \$1.4 million preseed to boost...

icogz, a UAE-based provider of AI-native business intelligence and analytics solutions, has raised \$1.4 million in preseed funding to accelerate innovation and regional expansion.

ADIA unit backs Paris-based Tikehau Capital's...

A consortium lead by a subsidiary of UAE wealth fund ADIA has backed French alternative asset manager Tikehau Capital's 1billion euro (\$1.17 billion) capital raise for its portfolio company Egis

Investcorp raises a €240m fund to back...

Investcorp, announced the completion of the sale of a majority stake in leading Italian cybersecurity provider HWG Sababa by Investcorp Technology Partners Fund V (ITP V) and certain other investors, to an oversubscribed €240 million single-asset continuation fund managed by Investcorp.

Read more Wamda

08.07.2025

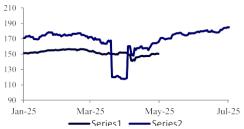
Read more Zawya 08.07.2025 Read more Trade Arabia 10.07.2025

Market Indicators



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807 Sheikh Zayed Road Dubai-UAE PO Box: 215378 Tel: +971 (4) 3866400 Fax: +971 (4) 3866407 info@gatecapital.net www.gatecapital.net

Disclaimer: Gate Capital Ltd. undertakes all reasonable measures to ensure the reliability of the information included in this Newsletter. Information contained in this publication has been compiled from sources believed to be reliable but no representation and no reliance should be made on the accuracy, completeness or correctness of the information. Contents in this publication do not reflect the recommendation, opinion or views of Gate Capital Ltd. but serve purely for information purposes.