Issue 708

Gate Capital Weekend Brief

4-10 July 2025

In this issue

XPANCEO bags $250M to launch world’s…

XPANCEO, a Dubai-based deep tech startup developing the world’s first multifunctional smart contact…

Read more
Tech Funding News
09.07.2025

Saudi SaaS firm Rekaz raises $5m…

Rekaz, a Saudi-based SaaS platform transforming operations for service businesses, has raised $5 million…

Read more
IBS Intelligence
08.07.2025

Proptech startup Huspy closes $59 million Series B, eyes Saudi expansion

Huspy, the UAE and Spain-based proptech company, has raised $59 million in a Series B round led by Balderton…

Read more
Wamda
08.07.2025

Saudi’s PIF takes stake in over…

Read more
Zawya

Foreign investments in Saudi Arabia…

Read more
Zawya

08.07.2025

09.07.2025

Mubadala Eyes Further $100M Stake in Revolut

Mubadala, the Abu Dhabi sovereign wealth fund, is reportedly in advanced discussions to acquire a further stake worth approximately US$100 million (£78 million) in Revolut, the British digital banking and payments firm now valued at over £33 billion, according to Sky News.

Read more
Fintech News
10.07.2025

SAB launches private credit fund with initial…

SAB Invest announced the launch of SAB Invest Multi-Strategy Private Investment Fund I, which is aimed at delivering high, recurring income to investors through investing in a diversified portfolio of private credit opportunities across Saudi Arabia, the GCC, and the MENA region.

Read more
Argaam
09.07.2025

BlueFive Capital closes Founding Shareholders…

Abu Dhabi, United Arab Emirates, BlueFive Capital, an investment platform originating from the GCC with a global mandate, today announced the successful closing of its Founding Shareholders Circle investment round, valuing the company at $120 million.

Read more
Zawya
08.07.2025

Stonepeak to Acquire a Co-Control Stake…

Stonepeak, a leading alternative investment firm specializing in infrastructure and real assets, today announced that it has entered into a definitive agreement under which Stonepeak will acquire an ~50% co-controlling stake in IFCO Group (“IFCO” or “the Company”).

Read more
Morning Star
09.07.2025

Saudi FinTech Tarmeez secures funding led…

Tarmeez Capital, a Saudi FinTech specialising in sukuk and debt instruments, has secured a strategic investment led by Tali Ventures, the corporate venture capital arm of stc group. Tarmeez Capital, licensed by the Capital Market Authority, provides end-to-end digital financing services for businesses across sectors.

Read more
Fintech Global
08.07.2025

Nawy enters GCC proptech market by acquiring…

Egypt-based proptech Nawy has acquired a majority stake in Dubai-based SmartCrowd, a DFSA-regulated platform that enables fractional property investment in the region.

Read more
Wamda
09.07.2025

Jahez to acquire 76.6% stake in Qatar’s…

Jahez International Company for Information System Technology signed a share purchase and subscription agreement (SPSA) for the acquisition of a 76.56% stake in Snoonu Corporation Holding LLC, according to a statement to Tadawul.

Read more
Argaam
09.07.2025

Cenomi Retail says strategic investor to…

Fawaz Abdulaziz Alhokair Co. (Cenomi Retail) announced the latest developments regarding its talks with a strategic investor. The company said that the strategic investor intends to acquire a stake of up to 49.95% of its total share capital,

Read more
Argaam
06.07.2025

Alfa Laval acquires cryogenic business from…

Alfa Laval has completed the acquisition of the cryogenics business unit of Fives (Fives Energy Cryogenics), a leading expert in cryogenic heat transfer and pump technologies. This acquisition marks a strategic extension of Alfa Laval's portfolio.

Read more
Trade Arabia
08.07.2025

Al-Ahsa signs $400m in development deals…

Five investment contracts worth SR1.5 billion ($400 million) were signed by Al-Ahsa municipality to advance a series of development and service projects across the region.

Read more
Arab News
07.07.2025

Bahrain EDB draws over $250m in investments…

The Bahrain Economic Development Board (Bahrain EDB) has attracted over $250 million in investments from United Kingdom-based companies in the past three years (2022-2024) spanning across key sectors including financial services, ICT, education and tourism.

Read more
Trade Arabia
09.07.2025

Abu Dhabi Al Seer Marine secures $207mln…

Abu Dhabi-based Al Seer Marine, a subsidiary of International Holding Company, has secured 760 million dirhams ($207 million) financing facility from Abu Dhabi Commercial Bank PJSC (ADCB).

Read more
Zawya
09.07.2025

icogz raises $1.4 million pre-seed to boost…

icogz, a UAE-based provider of AI-native business intelligence and analytics solutions, has raised $1.4 million in pre-seed funding to accelerate innovation and regional expansion.

Read more
Wamda
08.07.2025

ADIA unit backs Paris-based Tikehau Capital's…

A consortium lead by a subsidiary of UAE wealth fund ADIA has backed French alternative asset manager Tikehau Capital's 1billion euro ($1.17 billion) capital raise for its portfolio company Egis

Read more
Zawya
08.07.2025

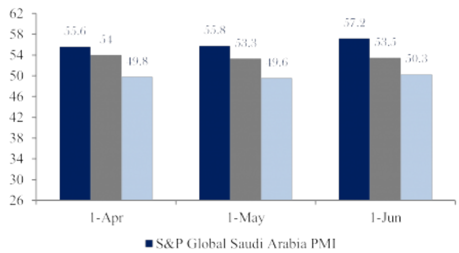
Investcorp raises a €240m fund to back…

Investcorp, announced the completion of the sale of a majority stake in leading Italian cybersecurity provider HWG Sababa by Investcorp Technology Partners Fund V (ITP V) and certain other investors, to an oversubscribed €240 million single-asset continuation fund managed by Investcorp.

Read more
Trade Arabia
10.07.2025

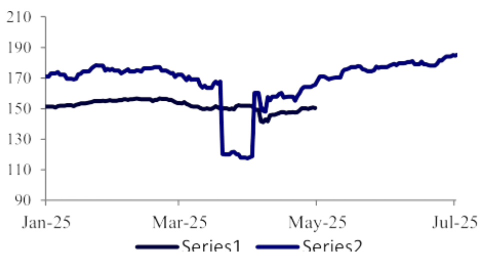
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc

GATE Capital

Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net