Issue 707

Gate Capital Weekend Brief

27 June - 03 July 2025

In this issue

Saudi's Ninja Hits Unicorn Status…

Saudi-based delivery firm, Ninja raised USD 250 million, making it the kingdom's newest tech unicorn.…

Read more
Waya Media
02.07.2025

Mubadala to invest in Loscam International

Mubadala joins existing shareholders Trustar Capital—the private equity arm of CITIC Capital Holdings—FountainVest…

Read more
Gulf Business
01.07.2025

Jadwa leads $50 million investment in Saudi fueltech PetroApp

Jadwa Investment, a leading investment management and advisory firm in the Middle East, today announced…

Read more
Wamda
30.06.2025

Saudi Arabia's PIF assets rise…

Read more
Arab News
30.06.2025

Saudi Arabia, Indonesia sign agreements…

Read more
Argaam
03.07.2025

Flawless lands $1.5 million pre-seed to…

Flawless, a Saudi-based digital platform offering AI-powered career guidance, has raised $1.5 million in a pre-seed funding round backed by a group of regional angel investors. The investment will be used to enhance the platform's technology, improve user experience, and expand the company's growing team.

Read more
Wamda
02.07.2025

Dubai-based Autoworld invests in Jafza facility…

Autoworld International FZCO, the regional distributor for India's Bajaj Auto, plans to establish a new logistics and distribution hub in the Jebel Ali Free Zone (Jafza), with total investments of AED 45 million.

Read more
Zawya
01.07.2025

Aldar acquires ALMARKAZ logistics assets…

Aldar Investment has acquired warehousing and light industrial assets from Waha Capital for Dhs530m, adding 182,500 square metres of net leasable area (NLA) to its growing logistics portfolio.

Read more
Gulf Business
01.07.2025

Mawarid Finance and AFS establish UAE fintech…

Mawarid Finance and AFS have launched a new fintech enablement hub in the UAE. The Mawarid AFS fintech hub is designed to empower startups and foster digital innovation in financial services.

Read more
Fin Extra
03.07.2025

icogz Raises $1.4M in Pre-Seed Funding

icogz, a Dubai, UAE-based provider of an AI-native business intelligence and analytics platform empowered by Aryabot, raised $1.4M in Pre-Seed funding. The round was led by angel investors and syndicates from the UAE and India.

Read more
Finsmes
02.07.2025

Dubai's Emirates NBD explores stake in…

Dubai-listed Emirates NBD is exploring the acquisition of a “significant minority” stake in Indian stock exchange-listed RBL Bank. The investment in the form of a preferential allotment is expected to serve as a capital infusion into the Indian private sector lender.

Read more
Zawya
02.07.2025

Tabreed, CVC DIF to buy Abu Dhabi's PAL…

Tabreed, a leading district cooling company based in Abu Dhabi, has entered into a partnership with CVC DIF, a Dutch mid-market infrastructure equity fund manager, to acquire PAL Cooling Holding from Abu Dhabi's Multiply Group, in a deal with an equity value of AED3.8 billion ($1.03 billion).

Read more
Trade Arabia
30.06.2025

ADIA reportedly eyeing 30% stake acquisition…

The Abu Dhabi Investment Authority (ADIA) is among a number of high-profile investors interested in buying a minority stake in Aggreko, the world's largest temporary power company.

Read more
Arabian Business
03.07.2025

Zodia Custody Completes Acquisition of Abu…

Zodia Custody, a London-based institution-focused digital assets platform backed by Standard Chartered Ventures, Emirates NBD, Northern Trust, SBI Holdings, and National Australia Bank Ventures, has announced the completion of its acquisition of Tungsten Custody Solutions.

Read more
Fintech News
02.07.2025

Major acquires prime plot at mega RAK commercial…

UAE-based Major Developers has entered into a deal with Marjan, the master developer of freehold properties in Ras Al Khaimah, to acquire a prime plot of land at its mega commercial development - RAK Central.

Read more
Trade Arabia
02.07.2025

Abu Dhabi VC firm EQIQ invests $3mln in…

UAE-based venture capital fund EQIQ has invested $3 million in Iraq's Instabank, in line with a strategy to mordernise the financial sector in the country. The anchor investment is part of a larger $15 million funding round for the next-generation digital bank, founded in 2025 by Iraqi-American banker Hussain Qaragholi.

Read more
Zawya
03.07.2025

DHL, Meydan Free Zone announce strategic…

DHL Express UAE and Meydan Free Zone have entered into a strategic partnership to enhance global logistics capabilities for businesses operating in the UAE.

Read more
Trade Arabia
02.07.2025

Abu Dhabi SME Champions Program delivers…

The Abu Dhabi SME Champions Program, led by Khalifa Fund for Enterprise Development, has generated 652 procurement deals worth AED 672 million ($183m) by 2024, marking a major milestone in the UAE's push to empower small and medium-sized enterprises (SMEs) and diversify its economy.

Read more
Arabian Business
02.07.2025

Saudi Power Procurement Co. signs $458m…

Saudi Power Procurement Co. has signed a power purchase agreement for the 700-megawatt Yanbu Wind Power Project, backed by an investment exceeding SR1.7 billion ($458 million).

Read more
Arab News
02.07.2025

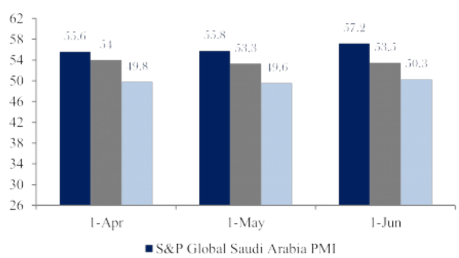
Maaden finalizes takeover of Alcoa, AWA…

Saudi Arabian Mining Co. (Maaden) completed the acquisition of all shares owned by AWA Saudi Limited in Maaden Bauxite and Alumina Co. (MBAC), and the acquisition of Alcoa Smelting Investments Saudi Arabia B.V. shares in Maaden Aluminium Co. (MAC).

Read more
Argaam
02.07.2025

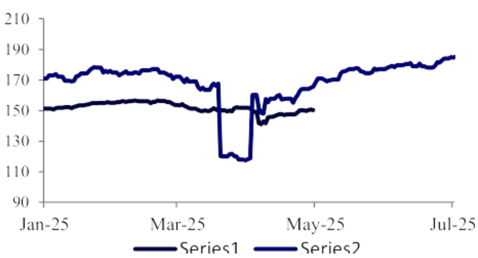
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc

GATE Capital

Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net