GATE Capital

Issue 705

Gate Capital Weekend Brief

13-19 June 2025

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Almarai signs SAR 1.04B acquisition…

Almarai Co. signed an agreement to acquire 100% of the shares of Pure Beverages Industry Co., the owner…

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Prop-AI Raises $1.5M in Pre-Seed…

Prop-AI, a Dubai, UAE-based provider of an AI-powered platform to discover, evaluate, and purchase …

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Adnoc’s XRG leads $19bn bid to buy Australian gas producer Santos

Adnoc’s global energy investment arm XRG has made a $19 billion indicative offer to buy Australia's…

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MENA funding rounds, expansions…

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Saudi Arabia, France discuss $2.6bn…

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XFOLIO closes $2 million seed backed by…

XFOLIO, a next-generation wealth and treasury management platform, announced today the successful close of its $2 million Seed round, fully funded by Middle East Venture Partner.

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Saudi IT Group MIS fully divests investment…

Saudi Arabia-listed Al Moammar Information Systems (MIS) has divested 100% of its investment in American artificial intelligence (AI) firm Anthropic for $9.33 million. The transaction generated $4.26 million in profit for MIS that will be reflected in the second-quarter 2025 financial results.

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EDGNEX by DAMAC to build $2.3bn AI data…

EDGNEX Data Centers by DAMAC, a global digital infrastructure company backed by Dubai-headquartered DAMAC Group, has announced the development of a next-generation, AI-powered data center in Jakarta, Indonesia.

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Al Ain Farms Group, Finland's FoodIQ to…

Al Ain Farms Group (AAFG), the UAE's largest national provider of protein and beverages, has signed a strategic joint development agreement with Finnish food-tech company FoodIQ to bring advanced manufacturing technology to the Middle East and North Africa (MENA) region for the first time.

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ACWA Power files with Kuwait's CPA to…

Kuwait's Competition Protection Agency (CPA) received a request from ACWA Power Co., AZN Dutch Holdco No.1 B.V Co., AZN Dutch Holdco No.2 B.V Co., and AZN O&M Co. W.L.L to approve their economic concentration transaction

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Mubadala, ADPIC in deal to pioneer sustainable…

Mubadala Investment Company, an Abu Dhabi sovereign investor, and the Abu Dhabi Projects and Infrastructure Centre (ADPIC) have signed a partnership agreement to foster collaborations in various areas.

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Alsulaiman Group Acquires Taajeer Finance…

Alsulaiman Group, one of Saudi Arabia's leading family-owned conglomerates, has announced the acquisition of Taajeer Finance Company. This strategic move signifies the Group's official entry into the dynamic and rapidly growing financial services sector in the Kingdom.

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Mashreq structures debut sustainability-lined…

Mashreq, a leading financial institution in the Mena region, has structured the first sustainability-linked financing (SLF) for Galadari Brothers, a UAE-based leading conglomerate, marking a significant step in advancing their sustainability journey.

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Sukna Fund provides $20 million credit facility…

OCTA, a UAE-based fintech platform streamlining financial operations for SMEs, has announced the closing of a $20 million credit facility from the Sukna Fund for Direct Financing (SFDF). The funding will enable OCTA to embed short-term working capital financing directly into its platform.

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SIC, Investindustrial forge alliance to…

SIDF Investment Co., the financial arm of the Saudi Industrial Development Fund, has entered into a strategic partnership with European private equity firm Investindustrial, marking its first international private equity commitment.

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Arab News
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NBB seals strategic deal with Batelco to…

The National Bank of Bahrain (NBB) has signed a MoU with Batelco by Beyon, to deliver integrated service packages to their business clients. This strategic partnership marks a significant step in advancing Bahrain's digital economy by combining secure fintech services with comprehensive connectivity offerings.

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Binghatti Holding launches $1bn asset management…

UAE real estate developer Binghatti Holding Ltd has launched Binghatti Capital Limited, an asset management firm based in the Dubai International Financial Centre (DIFC) that plans to manage approximately $1 billion in Shariah-compliant private credit and real estate strategies.

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Arabian Business
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Abu Dhabi's Eagle Hills to join $215m…

Abu Dhabi's Eagle Hills, one of the most dynamic real estate developers in the world, has stepped into a landmark $215 million renovation of the legendary Grand Hôtel des Bains. This move signals more than just another luxury development—it's a symbol of cultural preservation, strategic international partnership, and the rebirth of a Venetian

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UAE's e&'s stake in UK telecom giant rises

The UAE telco-tech holding company e& now has a 16% stake in UK mobile services provider Vodafone. In recent years, e& emerged a key shareholder in Vodafone in a strategy that has seen the UAE company expand its investment reach into new markets outside of the Middle East.

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SaturnX nets $3M for building stablecoin…

SaturnX, the infrastructure provider for stablecoin-based cross-border payments with headquarters in Dubai, UAE, has closed a $3 million seed round. The round was led by White Star Capital, with participation from strategic institutional investors.

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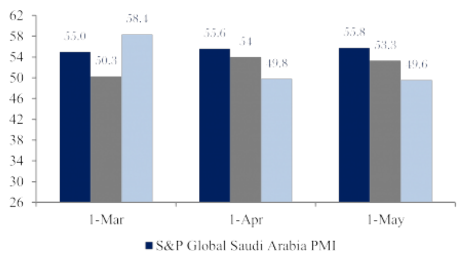
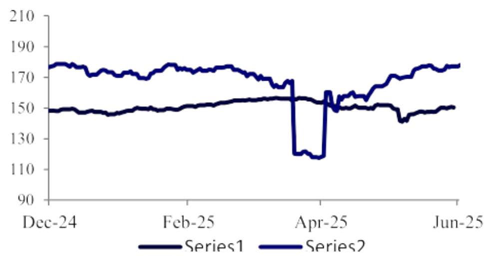
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc

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