



Gate Capital Weekend Brief

13-19 June 2025

In this issue

- Almarai signs SAR 1.04B acquisition deal for Ival, Oska owner
- Prop-AI Raises \$1.5M in Pre-Seed Funding
- Adnoc's XRG leads \$19bn bid to buy Australian gas producer Santos
- MENA funding rounds, expansions continue
- Saudi Arabia, France discuss \$2.6bn aviation sector investment
- XFOLIO closes \$2 million seed backed by MEVP
- Saudi IT Group MIS fully divests investment in US AI firm Anthropic
- EDGNEX by DAMAC to build \$2.3bn AI data centre in Jakarta
- Al Ain Farms Group, Finland's FoodIQ to bring advanced food tech to region
- ACWA Power files with Kuwait's CPA to acquire 3 firms
- Mubadala, ADPIC in deal to pioneer sustainable Abu Dhabi projects
- Alsulaiman Group Acquires Taajeer Finance to Lead Digital Transformation
- Mashreq structures debut sustainabilitylined funding for Galadari
- Sukna Fund provides \$20 million credit facility to OCTA
- SIC, Investindustrial forge alliance to drive Saudi industrial expansion
- NBB seals strategic deal with Batelco to boost fintech offerings
- Binghatti Holding launches \$1bn asset management arm in Dubai

Almarai signs SAR 1.04B acquisition...

Almarai Co. signed an agreement to acquire 100% of the shares of Pure Beverages Industry Co., the owner...

Read more Argaam 15.06.2025

Prop-AI Raises \$1.5M in Pre-Seed...

Prop-AI, a Dubai, UAE-based provider of an AI-powered platform to discover, evaluate, and purchase ...

> Read more Finsmes

Adnoc's XRG leads \$19bn bid to buy Australian gas producer Santos

Adnoc's global energy investment arm XRG has made a \$19 billion indicative offer to buy Australia's...

Read more The National

MENA funding rounds, expansions...



Saudi Arabia, France discuss \$2.6bn...



Read more
Arab News

XFOLIO closes \$2 million seed backed by...

XFOLIO, a next-generation wealth and treasury management platform, announced today the successful close of its \$2 million Seed round, fully funded by Middle East Venture Partner.

Saudi IT Group MIS fully divests investment...

Saudi Arabia-listed Al Moammar Information Systems (MIS) has divested 100% of its investment in American artificial intelligence (AI) firm Anthropic for \$9.33 million. The transaction generated \$4.26 million in profit for MIS that will be reflected in the second-quarter 2025 financial results.

EDGNEX by DAMAC to build \$2.3bn AI data...

EDGNEX Data Centers by DAMAC, a global digital infrastructure company backed by Dubai-headquartered DAMAC Group, has announced the development of a next-generation, AI-powered data center in Jakarta, Indonesia.

Read more Wamda Read more Zawya Read more Gulf Business

Al Ain Farms Group, Finland's FoodIQ to...

Al Ain Farms Group (AAFG), the UAE's largest national provider of protein and beverages, has signed a strategic joint development agreement with Finnish foodtech company FoodIQ to bring advanced manufacturing technology to the Middle East and North Africa (MENA) region for the first time.

ACWA Power files with Kuwait's CPA to...

Kuwait's Competition Protection Agency (CPA) received a request from ACWA Power Co., AZN Dutch Holdco No.1 B.V Co., AZN Dutch Holdco No.2 B.V Co., and AZN O&M Co. W.L.L to approve their economic concentration transaction

Mubadala, ADPIC in deal to pioneer sustainable...

Mubadala Investment Company, an Abu Dhabi sovereign investor, and the Abu Dhabi Projects and Infrastructure Centre (ADPIC) have signed a partnership agreement to foster collaborations in various areas.

Read more
Gulf Business

Read more Argaam Read more Trade Arabia

Alsulaiman Group Acquires Taajeer Finance...

Alsulaiman Group, one of Saudi Arabia's leading family-owned conglomerates, has announced the acquisition of Taajeer Finance Company. This strategic move signifies the Group's official entry into the dynamic and rapidly growing financial services sector in the Kingdom.

Mashreq structures debut sustainability-lined...

Mashreq, a leading financial institution in the Mena region, has structured the first sustainability-linked financing (SLF) for Galadari Brothers, a UAE-based leading conglomerate, marking a significant step in advancing their sustainability journey.

Sukna Fund provides \$20 million credit facility...

OCTA, a UAE-based fintech platform streamlining financial operations for SMEs, has announced the closing of a \$20 million credit facility from the Sukna Fund for Direct Financing (SFDF). The funding will enable OCTA to embed short-term working capital financing directly into its platform.

Read more Argaam 18.06.2025 Read more Trade Arabia 17.06.2025

Read more Wamda 17.06.2025

SIC, Investindustrial forge alliance to...

SIDF Investment Co., the financial arm of the Saudi Industrial Development Fund, has entered into a strategic partnership with European private equity firm Investindustrial, marking its first international private equity commitment.

NBB seals strategic deal with Batelco to...

The National Bank of Bahrain (NBB) has signed a MoU with Batelco by Beyon, to deliver integrated service packages to their business clients. This strategic partnership marks a significant step in advancing Bahrain's digital economy by combining secure fintech services with comprehensive connectivity offerings.

Binghatti Holding launches \$1bn asset management...

UAE real estate developer Binghatti Holding Ltd has launched Binghatti Capital Limited, an asset management firm based in the Dubai International Financial Centre (DIFC) that plans to manage approximately \$1 billion in Shariah-compliant private credit and real estate strategies.

Read more
Arab News

Read more Trade Arabia Read more
Arabian Business

Abu Dhabi's Eagle Hills to join \$215m...

Abu Dhabi's Eagle Hills, one of the most dynamic real estate developers in the world, has stepped into a landmark \$215 million renovation of the legendary Grand Hôtel des Bains. This move signals more than just another luxury development—it's a symbol of cultural preservation, strategic international partnership, and the rebirth of a Venetian

UAE's e&'s stake in UK telecom giant rises

The UAE telco-tech holding company e& now has a 16% stake in UK mobile services provider Vodafone. In recent years, e& emerged a key shareholder in Vodafone in a strategy that has seen the UAE company expand its investment reach into new markets outside of the Middle East.

SaturnX nets \$3M for building stablecoin...

SaturnX, the infrastructure provider for stablecoin-based cross-border payments with headquarters in Dubai, UAE, has closed a \$3 million seed round. The round was led by White Star Capital, with participation from strategic institutional investors.

Read more
UAE Stories

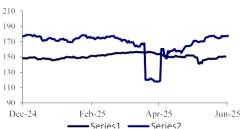
Read more Gulf News 17.06.2025 Read more Binance 17.06.2025

Market Indicators



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807 Sheikh Zayed Road Dubai-UAE PO Box: 215378 Tel: +971 (4) 3866400 Fax: +971 (4) 3866407 info@gatecapital.net www.gatecapital.net

Disclaimer: Gate Capital Ltd. undertakes all reasonable measures to ensure the reliability of the information included in this Newsletter. Information contained in this publication has been compiled from sources believed to be reliable but no representation and no reliance should be made on the accuracy, completeness or correctness of the information. Contents in this publication do not reflect the recommendation, opinion or views of Gate Capital Ltd.