



**In this issue**

- Mubadala makes big investment in \$4.2bn Australian urea project
- Presight partners with ADNOC and acquires AIQ
- Abyan Capital secures \$18 million Series A led by STV
- Saudi startups raised \$3.3bn in last 10 years
- Saudi Arabia allocates \$2.5bln to Middle East Green Initiative
- IndusInd eyes \$50bn valuation in BFSI through Mideast, India buy
- The \$3.3bn venture financing fuelling growth of DIFC FinTech firms
- EGA acquires top European speciality foundry Leichtmetall
- Dubizzle steps into automotive sector by acquiring Drive Arabia
- Saudi Arabia's PIF-backed Alat to partner with US tech companies in June
- Lana signs MoU to acquire 50% of Belarus' Solar LS
- Swypex launches following \$4 million Seed round
- Oman's Sheikha Amal Suhail Bahwan acquires stake in UK neo bank
- Spanish group Barceló Hotel unveils \$400m Mena expansion strategy
- Permira Acquires Majority Stake in BioCatch Now Valued at US\$1.3 Billion
- Samail Industrial City inks three investment pacts worth \$21mln
- SEIC, SIC sign conditional agreement to invest in CIRA Education

**Mubadala makes big investment...**

Mubadala Investment Company, the Abu Dhabi sovereign investor, has announced a strategic investment...

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Trade Arabia  
07.05.2024

**Presight partners with ADNOC and...**

ABU DHABI - Presight recently announced its acquisition of a controlling stake in AIQ, the AI for Energy...

[Read more](#)  
Zawya  
09.05.2024

**Abyan Capital secures \$18 million Series A led by STV**

Abyan Capital, the first robo-advisory company to launch in Saudi Arabia, today announced the closing...

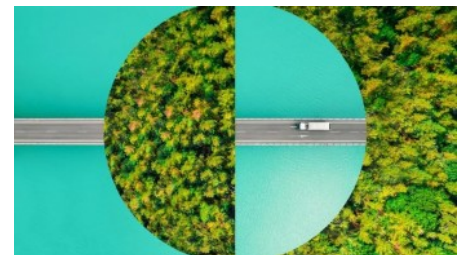
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Wamda  
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**Saudi startups raised \$3.3bn in...**



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Arab News  
03.05.2024

**Saudi Arabia allocates \$2.5bln...**



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Zawya  
07.05.2024

## IndusInd eyes \$50bn valuation in BFSI through...

IndusInd International Holdings (IIHL), which has a significant shareholding from the UAE residents out of the 600 globally dispersed HNWI stakeholders is looking at growing its banking and financial services (BFSI) business to a targeted valuation of \$50 billion.

[Read more](#)  
Trade Arabia  
07.05.2024

## The \$3.3bn venture financing fuelling growth...

Financial technology companies in the Dubai International Financial Centre have raised a combined \$3.3 billion in venture funding, with growth in line with the onshore financial hub's goal of doubling its contribution to the emirate's economy, the DIFC governor has said.

[Read more](#)  
The National  
06.05.2024

## EGA acquires top European speciality foundry...

The Emirati group had in March announced its intention to acquire Leichtmetall from Leichtmetall Holding, a subsidiary of an investment fund managed by Quantum Capital Partners.

[Read more](#)  
Trade Arabia  
06.05.2024

## Dubizzle steps into automotive sector by...

Dubizzle Group, the premier online classifieds platform in the Middle East, reinforces its dominance in the automotive sector throughout the MENA region through the acquisition of Drive Arabia.

[Read more](#)  
Wamda  
03.05.2024

## Saudi Arabia's PIF-backed Alat to partner...

The CEO of Saudi Arabia's \$100 billion investment firm Alat, a Public Investment Fund (PIF) entity that deals in semiconductors and next generation infrastructure, will partner with two US technology firms by the end of June.

[Read more](#)  
Zawya  
08.05.2024

## Lana signs MoU to acquire 50% of Belarus'...

Lana Medical Co. signed a memorandum of understanding (MoU) to acquire a 50% stake in Solar for Laser Systems (Solar LS). The three-year MoU will come into force from the date of signing and ends on completion of its term or with signing a binding agreement.

[Read more](#)  
Argaam  
07.05.2024

## Swypex launches following \$4 million Seed...

Swypex announced its launch following a \$4 million seed investment round, led by the renowned venture capital fund Accel. Licensed by the Central Bank of Egypt, Swypex becomes the first comprehensive platform designed to eliminate financial inefficiencies and unlock a business's full potential.

[Read more](#)  
Wamda  
07.05.2024

## Oman's Sheikha Amal Suhail Bahwan acquires...

Omani businesswoman and bank chair Sheikha Amal Suhail Bahwan has acquired an equity stake in UK "neo bank", Monument Bank, as it looks to licence its technology in new markets, including Oman.

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Zawya  
07.05.2024

## Spanish group Barceló Hotel unveils \$400m...

Barceló Hotel Group, the leading Spanish hospitality management company, today (May 7) revealed its 2024 global expansion strategy with a robust pipeline of new property openings in new and existing key source markets, totalling an investment of over \$400 million.

[Read more](#)  
Trade Arabia  
07.05.2024

## Permira Acquires Majority Stake in BioCatch...

BioCatch, a digital fraud detection solution provider, announced that Permira Growth Opportunities II, a fund managed by global private equity firm Permira, will acquire a majority stake in the company. Financial terms of the deal was not disclosed.

[Read more](#)  
Fintech News  
06.05.2024

## Samail Industrial City inks three investment...

Samail Industrial City, under Oman's Public Establishment for Industrial Estates (Madayn), has signed contracts worth OMR8 million (\$21 million) to localise three projects focusing on water desalination, building materials and plastics.

[Read more](#)  
Zawya  
08.05.2024

## SEIC, SIC sign conditional agreement to...

Social Impact Capital (SIC), the primary shareholder in Cairo for Investment and Real Estate Development (CIRA Education) signed a conditional agreement with Saudi Egyptian Investment Co.(SEIC).

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Argaam  
07.05.2024

## Mastercard partners with Benefit to drive...

Mastercard has signed an agreement with The Benefit Company, Bahrain's leading fintech company and the national electronic payment infrastructure operator, to explore opportunities for collaboration in driving innovation and financial inclusion in the country's dynamic payments ecosystem.

[Read more](#)  
Trade Arabia  
08.05.2024

## UK's Bioniq enters Saudi Arabia with strategic...

Through a partnership with Al Borg Diagnostics, a provider of diagnostic health services in Saudi Arabia, Bioniq has set a strategic expansion plan into the Kingdom.

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Arab News  
03.05.2024

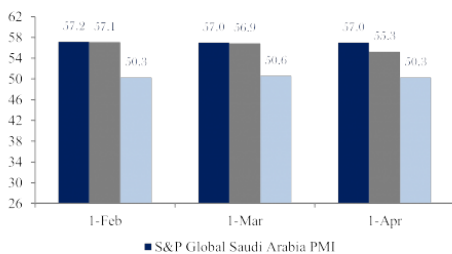
## Tharwaa Gulf sells 15% stake in ACIG to...

Tharwaa Gulf Holding Co. sent Allied Cooperative Insurance Group (ACIG) a letter announcing the sale of its entire stake in ACIG, totaling 4.4 million shares, or 15% of capital, to Private Wealth Investment Holding Co. in a private sale transaction.

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08.05.2024

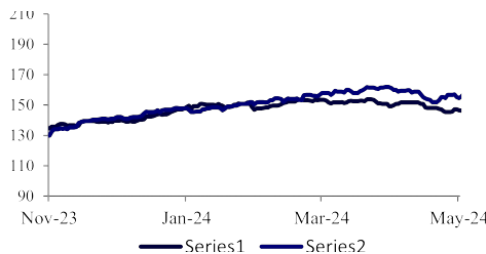
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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