



Gate Capital Weekend Brief

17-23 September 2020

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- Oman to target \$3-\$4bln with upcoming bond sale
- Taqa bolsters position in Morocco energy market
- National Building extends MoUs to buy stake in German Saudi Industrial, Etihad Al Kharj

ADNOC partners with Mubadala,...

The Abu Dhabi National Oil Company, ADNOC, today signed two framework agreements with Mubadala Investment...

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Zawya
20.09.2020

Musharaka and Alkhorayef sign...

Musharaka Capital and Alkhorayef Group signed an agreement to establish a specialized Water Infrastructure...

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20.09.2020

Abu Dhabi's Mubadala and Barings form financing platform for European...

Barings, a global financial services firm, has partnered with Abu Dhabi's Mubadala Investment Company...

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The National
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Saudi firms start talks to form...



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Gulf Business

Saudi mega projects in spotlight...



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Arabian Business

SIIG, Petrochem agree talks for potential...

Saudi Industrial Investment Group (SIIG) and the National Petrochemical Company (Petrochem) said that they have decided to start discussions on a potential deal to merge the two companies.

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Trade Arabia
21.09.2020

Abu Dhabi takes \$615m stake in US LNG exporter

Abu Dhabi's main sovereign wealth fund disclosed a 5.1 percent stake in Cheniere Energy, the largest US exporter of liquefied natural gas.

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Arabian Business
17.09.2020

Abu Dhabi picks 14 new areas for healthcare...

The Abu Dhabi Department of Economic Development (ADDED) has identified 23 industrial areas for investment mainly in the pharmaceutical and medical industries aimed at achieving self-sufficiency in Abu Dhabi's health sector.

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Trade Arabia
21.09.2020

SPIMACO signs MoU with Johnson & Johnson...

Saudi Pharmaceutical Industries and Medical Appliances Corp. (SPIMACO) signed today in Riyadh, a memorandum of understanding (MoU) with Janssen Pharmaceutical Co., a subsidiary of Johnson & Johnson Group, represented by Johnson & Johnson Middle East.

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Argaam
20.09.2020

Adnec in deal with Reed Expo to buy top...

The Abu Dhabi National Exhibitions Company (Adnec), part of ADQ, has acquired the International Exhibition for National Security and Resilience (ISNR Abu Dhabi).

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Trade Arabia
20.09.2020

RCU and Monsha'at partner to accelerate...

The Royal Commission for AIUla (RCU) and the Saudi Arabian government's small and medium-sized enterprises general authority (Monsha'at) have signed an agreement to support entrepreneurs and SMEs in AIUla.

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Construction Week Online
20.09.2020

DP World, Bank Leumi eye Israeli logistics...

DP World, a global infrastructure-led supply chain solutions provider, and Bank Leumi, Israel's oldest banking corporation and one of the leading institutions in the region, have signed a memorandum of understanding (MOU) to work together to enhance trade and logistics in Israel.

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Trade Arabia
21.09.2020

Seidor buys into region's largest SAP business...

Seidor, a multinational consulting firm, said it has acquired majority stake in Procons-4IT, an accredited SAP Gold partner in the Mena region.

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Trade Arabia
20.09.2020

KKR agrees to buy \$754m stake in Mukesh...

KKR will buy a \$754 million (Dh2.76 billion) stake in Mukesh Ambani's retail business as the Indian billionaire extends his fundraising spree that netted more than \$20bn for his technology venture this year.

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The National
23.09.2020

Oman to target \$3-\$4bln with upcoming bond...

Oman plans to issue U.S. dollar-denominated bonds soon, targeting \$3 billion to \$4 billion with the deal, two sources said, as the Gulf state seeks to bolster finances badly hit by a slump in oil prices.

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Zawya
22.09.2020

Taqa bolsters position in Morocco energy...

Taqa Morocco, a subsidiary of Abu Dhabi National Energy Company (Taqa) has announced finalization of a bond issuance by a private placement for AED 1.08 billion (\$293.8 million), which diversifies Taqa Morocco's funding base.

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20.09.2020

National Building extends MoUs to buy stake...

National Building & Marketing Co. extended the memorandums of understanding (MoUs) to acquire a 50% stake in German Saudi Industrial Co. for SAR 200 million and fully acquire Etihad Al Kharj Metal Casting Co., for three months until Dec. 7, 2020.

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Argaam
20.09.2020

Network Int'l renews shared services agreement...

Network International has agreed to extend its shared services agreement with Emirates NBD. The contract renewal will see Emirates NBD, the leading bank in the Middle East and North Africa (MENAT) region strengthen its long-standing relationship by continuing to provide certain shared services.

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22.09.2020

Emirates Islamic closes \$500mln Sukuk

Emirates Islamic Bank has successfully closed the issuance of five-year Sukuk worth \$500 million from its \$2.5 billion Certificate Issuance Programme.

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21.09.2020

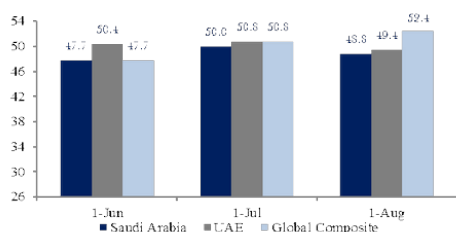
Egypt signs lucrative gas deals

The Egyptian Natural Gas Holding Company (EGAS) has signed eight research and exploration agreements with investments of \$934 million.

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Arab News
21.09.2020

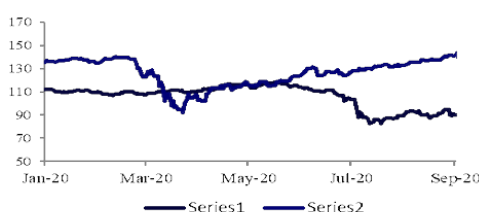
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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